

Krisumi Corporation Partners with Cushman & Wakefield for World-Class Property Management at Waterfall Residences; receives occupancy certificate for flagship project

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New Delhi, February 28, 2025: In a strategic move to enhance the living experience for its discerning buyers, Krisumi Corporation, one of Delhi-NCR's leading developers, has partnered with Cushman & Wakefield Property Management Services India Pvt. Ltd., a globally renowned real estate services provider, to manage its ultra-luxury residential project, Waterfall Residences, in Sector 36A, Gurugram.

The agreement entrusts Cushman & Wakefield with the

comprehensive management of Phase 1 i.e. Waterfall Residences, a landmark component of the ambitious Krisumi City. The scope includes the operations and maintenance of common areas, including the exclusive clubhouse, and a robust complaint resolution system, ensuring residents enjoy a seamless and world-class lifestyle.

Krisumi Corporation's flagship project, Waterfall Residences, has recently received the Occupancy Certificate (OC). Spread across 5.43 acres, the premier residential project is now set to offer possession, marking a new chapter in luxury living along Gurugram's Central Peripheral Road on Dwarka Expressway.

Part of the expansive Krisumi City, a 33.38-acre self-sustained township, Waterfall Residences is a testament to Japanese-inspired design and architectural precision, offering a harmonious blend of serenity and sustainability. The project features 433 meticulously crafted luxury apartments across three elegant towers, in addition to 77 units dedicated to the Economically Weaker Section. More than just a housing development, Waterfall Residences redefines luxury living, with its crown jewel—The Clubhouse—a 36,000-square-foot lifestyle hub equipped with state-of-the-art amenities designed for unparalleled comfort and recreation.

Speaking on the collaboration and occupancy certificate, **Mr. Ashok Kapur, Chairman, Krisumi Corporation & Krishna Group**, said, "Quality, design, architecture, and timely delivery are at the core of our ethos. With Waterfall Residences, we are setting a benchmark for excellence in Gurugram, creating spaces that truly stand the test of time. With this partnership with Cushman, we are reinforcing our dedication to providing residents with not just a home but an elevated lifestyle experience. Cushman & Wakefield's global expertise will add immense value, ensuring that Waterfall Residences remains a benchmark for luxury living in India."

"At Krisumi, we've built Waterfall Residences with precision,

passion, and a vision to redefine luxury living,” said **Mr. Akash Khurana, President & CEO, Krisumi Corporation**. “Partnering with Cushman & Wakefield—a name synonymous with excellence in property management—is a step towards ensuring our buyers experience unparalleled comfort and convenience. Their proven expertise aligns perfectly with our commitment to delivering excellence.”

Mr. Yuji Kato, Director and Co-CEO Krisumi Corporation India, said, “This collaboration is a testament to our unwavering commitment to quality, precision, and customer satisfaction. With Sumitomo’s deep-rooted philosophy of Kaizen (continuous improvement), coupled with Cushman & Wakefield’s expertise, we are ensuring that Waterfall Residences sets a new standard for luxury living in India. At Krisumi, we are not just building homes; we are curating an experience that embodies Japanese efficiency, aesthetics, and excellence.”

With this strategic partnership, Krisumi Corporation ensures that residents of Waterfall Residences experience an unparalleled standard of living, combining Japanese precision with global property management expertise.

Mr. Manoj Sharan, Managing Director, Cushman & Wakefield Property Management Services India, said, “We are honoured to manage ‘Krisumi Waterfall Residences,’ a project that epitomizes luxury living. With our deep expertise in managing high-end residential complexes, we are committed to delivering cutting-edge, technology-driven solutions to ensure compliance, safety, and an elevated living experience for the residents. This partnership further strengthens our footprint in the luxury property management space, and we look forward to exceeding the expectations of Krisumi’s esteemed buyers.”

Krisumi Corporation, a joint venture between Krishna Group and Japan’s Sumitomo Corporation, is developing the sprawling Krisumi City township in a phased manner. Following the completion of Phase 1, the construction of Phase 2 (Waterfall

Suites), featuring 320 luxury units, is progressing swiftly and is set for delivery by End of December 2028.

In the financial year 2024-2025, Krisumi further cemented its leadership in the luxury real estate market by announcing the launch of Phase 3 and Phase 4, continuing its commitment to creating a self-sustained township where luxury and functionality converge. Waterside Residences and Waterfall Suites-II (phases three and four) launched in second half of 2024, together offers 1,051 units.

“This partnership is not just about managing property but ensuring a premium lifestyle for our residents,” said **Mr. Vineet Nanda, Director Sales & Marketing, Krisumi Corporation**. “Cushman & Wakefield’s expertise in handling luxury developments will ensure that every detail, from maintenance to service delivery, reflects the exceptional standards that Krisumi City stands for. Our goal has always been to exceed customer expectations, and this collaboration is a step further in that direction.

About Krisumi Corporation

Krisumi Corporation is a joint venture between Sumitomo Corporation (Japan) and Krishna Group (India), combining over 400 years of Japanese craftsmanship with Indian expertise. Committed to delivering world-class developments, Krisumi is reshaping luxury real estate in India through its focus on quality, innovation, and sustainability. Our endeavour is to conceptualise, design and build homes characterised by the highest standards of Japanese craftsmanship in sizes that complement today’s ever-evolving way of life. By unifying Japanese design aesthetics with the warmth of Indian hospitality, we at Krisumi are giving shape to architectural masterpieces that are spectacular in form and highly practical in function. Driven by a 400-year legacy of excellence and trust and a commitment to deploying cutting-edge design and technology, Krisumi is where Sophistication is Simplified.

For more information, visit www.krisumi.com.

About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm with expertise in property management, delivering value through innovative and technology-driven solutions. With decades of experience managing luxury properties, Cushman & Wakefield is committed to providing an exceptional standard of service that aligns with the evolving needs of its clients and their customers.