

5 Things to Check Before Applying for an Instant Personal Loan

Category: Business

written by News Mall | February 11, 2026



In today's fast-paced world, financial needs can arise unexpectedly, making instant personal loans a convenient solution for many. However, before applying, it is crucial for applicants to be well-informed to ensure they make the right decision. Experts recommend considering the following five key factors to make the most of a personal loan and avoid future financial strain.



Bajaj Finserv Personal Loan

1. Eligibility criteria

Before applying for an instant personal loan, it is essential to understand the eligibility requirements. Customers can apply for a [Bajaj Finserv Personal Loan](#) if they meet a few basic conditions, such as

- Nationality: Indian
- Age: 21 years to 80 years*.
- Employed with: Public, private, or MNC.
- CIBIL Score: 650 or higher.
- Customer profile: Self-employed or salaried

*Applicants must be 80 years or younger, at the end of the loan tenure.

2. Choose a reputed and trustworthy financial partner

Selecting a reputed and trustworthy financial partner is essential when applying for an instant personal loan. A reliable institution ensures transparency, data security, and smooth service throughout the loan journey. [Bajaj Finance Limited](#) stands out for its strong customer-centric approach, offering quick approvals, funds disbursal within 24 hours*, and seamless digital processes. In addition, its extensive branch network and dedicated customer support provide both online and offline assistance, ensuring personalised service at every step. Choosing a trusted financial partner like Bajaj Finance helps customers enjoy a hassle-free borrowing experience, backed by reliable support and efficient service.

3. Interest rates

With Bajaj Finance, customers can avail an instant personal loan with interest rates starting from 10% p.a.* This ensures affordable monthly repayments while providing timely financial support. Additionally, processing fees, which are usually a small percentage of the loan amount, should be considered. Understanding these costs beforehand helps borrowers plan their repayments efficiently and avoid surprises.

4. Loan amount and repayment tenure

With Bajaj Finance, customers can apply for an instant personal loan ranging from Rs. 40,000 to Rs. 55 lakh, with a repayment tenure of 12 months to 96 months. Funds can be disbursed within 24 hours*, providing quick access to financial support when needed. Using a personal loan EMI calculator, applicants can easily estimate monthly payments based on loan amount, tenure, and interest rate, helping them plan their finances effectively and achieve their objectives with ease.

5. Terms and conditions

Finally, reviewing the terms and conditions of the loan is indispensable. This includes prepayment charges, late payment penalties, and any hidden fees that could add to the cost. Understanding the fine print ensures transparency and helps borrowers avoid financial stress in the long run.

Conclusion

An instant personal loan can provide a timely financial boost for various needs, including medical emergencies, home renovations, or travel plans. However, careful consideration of eligibility, interest rates, loan amount, and terms ensures a smooth borrowing experience. Using tools like a personal loan EMI calculator allows applicants to plan their repayments effectively, ensuring financial well-being while leveraging the convenience of instant loans.

By taking these precautions, customers can confidently apply for a personal loan and achieve their goals without compromising their financial stability.

*Terms and conditions apply

About Bajaj Finance Limited

Bajaj Finance Ltd. ('BFL', 'Bajaj Finance', or 'the Company'), a subsidiary of Bajaj Finserv Ltd., is a deposit taking Non-Banking Financial Company (NBFC-D) registered with the Reserve Bank of India (RBI) and is classified as an NBFC-Investment and Credit Company (NBFC-ICC). BFL is engaged in the business of lending and acceptance of deposits. It has a diversified lending portfolio across retail, SMEs, and commercial customers with significant presence in both urban and rural India. It accepts public and corporate deposits and offers a variety of financial services products to its customers. BFL, a thirty-five-year-old enterprise, has now become a leading

player in the NBFC sector in India and on a consolidated basis, it has a franchise of 69.14 million customers. BFL has the highest domestic credit rating of AAA/Stable for long-term borrowing, A1+ for short-term borrowing, and CRISIL AAA/Stable & [ICRA]AAA(Stable) for its FD program. It has a long-term issuer credit rating of BB+/Positive and a short-term rating of B by S&P Global ratings.

