

CoinSwitch Becomes India's First Crypto Platform to Cross 2.5 Crore Users

Category: Business

written by News Mall | September 22, 2025

[CoinSwitch](#), India's largest crypto trading platform, today announced that it has crossed the landmark of hitting 2.5 crore registered users, becoming the first Indian crypto platform to achieve this scale. The milestone comes on the back of strong retail participation, with daily average spot trading volumes growing 2.4x in 2025, underscoring CoinSwitch's market leadership.

Founded in 2017, CoinSwitch has consistently worked to simplify access to digital assets for Indian investors. Today, with over 2.5 crore users, the platform not only cements its position as India's largest and most trusted crypto platform but also inspires confidence among first-time investors entering the space.

CoinSwitch credits its growth to a steadfast focus on safety, compliance, and transparency. The company is ISO/IEC 27001:2022 certified and registered with the Financial Intelligence Unit – India (FIU-IND). By embedding trust at the heart of its operations, CoinSwitch has built a secure and transparent environment for investors in an industry often marked by volatility.

The rise in adoption also mirrors broader shifts in India's financial ecosystem. A recent Goldman Sachs report projects household savings in India to generate USD 9.5 trillion in financial asset inflows over the next decade, driven by a transition from physical to financial assets. While a large portion of this is expected to flow into equity and other

assets, digital assets are also a growing preference among modern Indian investors.

Commenting on the milestone, **Ashish Singhal, Co-founder, CoinSwitch** said, *“From day one, our goal has been to make wealth creation accessible to every Indian. Whether it is building a simple app for someone starting their journey or creating advanced tools for seasoned traders, everything we do is with Indian users in mind. Crossing 2.5 crore users is a huge milestone, but what makes it truly special is that so many of them chose to take their very first step into crypto with us, and that is what really keeps us going.*

Along the way, we have focused on solving challenges unique to India, like offering smooth Rupee-based products and making it easy for users to file taxes on crypto gains. Looking ahead, our mission stays the same: to give every Indian the confidence to explore this new asset class safely, responsibly, and without fear.”

CoinSwitch continues to pursue its vision of **“Making Money Equal for All”**. As crypto cements its place as a mainstream asset class, the company aims to empower every Indian investor to responsibly add an alpha to their portfolio through innovation, education, and a user-first approach.

