CoinSwitch Launches Web3 Coins: Access 1,00,000+ Crypto Tokens Using INR

Category: Business

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<u>CoinSwitch</u>, India's largest crypto trading platform with over 2 crore users, today announced the launch of **Web3 Coins**, a major leap toward making decentralised crypto accessible to everyday investors. With this, users can now access over **1,00,000 crypto tokens** and trade them directly in **INR**.

Web3 Coins gives investors immediate access to high-potential emerging tokens typically available on decentralised exchanges; without the usual hurdles of wallet setup, on/off ramp, token swaps, or network fees. Designed for everyday investors, it brings the benefits of decentralised trading to the mainstream by removing the complexity that often holds them back.

While the trading operates on decentralised infrastructure, access is securely managed through the CoinSwitch platform, ensuring full compliance with existing regulations in India.

"With Web3 Coins, we are delivering on our promise to make cutting-edge crypto opportunities accessible to everyday investors minus the complexity," said Balaji Srihari, VP at CoinSwitch. "As crypto continues to evolve, our goal is to ensure that innovation and opportunity are not limited to the technically fluent. Web3 Coins brings the frontier of crypto within reach of the mainstream investor."

Globally, decentralised exchanges are growing at a fast pace, now accounting for nearly 200 million unique trading addresses. According to crypto data platform Dune, DEX platforms have recorded over \$2.45 trillion in trading volume

over the past 12 months. This launch comes amid rising investor interest in early-stage tokens, with 34% of CoinSwitch's active traders engaging with new tokens in the past six months.

Decentralised exchanges facilitate access to several tokens including utility tokens, governance tokens, meme coins, or stablecoins. These tokens are core to the crypto ecosystem and funding blockchain based innovation. Yet, Indian users, among the world's most active crypto adopters, have largely been excluded due to complex barriers. The launch of Web3 Coins by CoinSwitch changes that.

To safeguard users, CoinSwitch follows the proprietary TRACE mechanism which determines what coins are made available to trade. This includes checks across five key areas:

- Tokenomics verification
- Risk scan
- Audit of contract security
- Community & social information
- Exchange & liquidity metrics â□□

"This launch is not just about expanding access. It is about doing it responsibly. And that's why we've built safeguards to ensure our users can participate with confidence," added Srihari.

India is already the global leader in grassroots crypto adoption. With products like Web3 Coins, CoinSwitch aims to further democratise access to digital assets while supporting responsible participation in the broader Web3 economy.

About CoinSwitch

Founded in 2017, CoinSwitch is Indias largest crypto trading platform and a pioneer in shaping the country's crypto ecosystem. With over 2 crore users, CoinSwitch operates a regulatory-compliant platform that simplifies and enhances crypto trading for both retail and professional investors.

Backed by global investors such as Coinbase Ventures, Tiger Global, and Sequoia Capital India to the tune of \$300 million, CoinSwitch offers 350+ coins on its platform. CoinSwitch is a PeepalCo product and is ISO/IEC 27001:2022 certified and Financial Intelligence Unit — India (FIU- IND) registered.

For more information, visitwww.coinswitch.co.

About PeepalCo

PeepalCo is a house of brands serving India with tailored wealth-tech products aimed at Making Money Equal for All. Founded by Ashish Singhal, Govind Soni and Vimal Sagar Tiwari, PeepalCos products include CoinSwitch and Lemonn. The Group is backed by blue-chip investors including Andreessen Horowitz (a16z), Tiger Global, Peak XV Partners (formerly Sequoia Capital India), Ribbit Capital, Paradigm, and Coinbase Ventures.

