

# Grey Launches Faster Rupee Payouts for Indians Earning Globally

Category: Business

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Y Combinator-backed startup fintech Grey ([Grey.co](https://grey.co)) has expanded its services to India, now offering almost instant rupee payouts to serve Indians earning from international sources—from freelancers and entrepreneurs to students and expats sending money home, receiving support from family and managing cross-border finances.

The product expansion positions Grey, a US-licensed fintech, that serves over 2 million users across 50+ countries, as a major player offering comprehensive global banking services specifically designed for Indias digitally connected workforce, providing instant access to USD, EUR, and GBP accounts alongside local rupee conversions.

India processes over \$125 billion in annual remittances, more than any country globally, yet most recipients still wait 3-5 business days and pay 3-7% in hidden fees for international transfers.

*"Traditional banks treat international payments like its still 1995," said Idorenyin Obong, Greys CEO, who spent time in Bengaluru meeting users "I talked to a freelance designer who was losing â¹15,000 monthly just on conversion fees and delays. Thats serious money."*

The timing reflects Indias growing global economic integration. The country has the worlds largest freelance market with over 15 million freelancers and approximately 3 million remote workers employed by foreign companies. Most still rely on traditional payment methods with multi-day

delays, despite having clients primarily based in the US, UK, Australia, Europe, and South America.

Greys approach differs by providing users with actual US, European, and UK bank account details, allowing international clients to pay as if hiring locally, then instantly converting funds to rupees on the recipients end.

*"Were not just another remittance app," Obong explained. "Were giving Indians the same financial infrastructure that Americans and Europeans have which is instant access to global money."*

The launch positions Grey directly against established players in India, a market where cross-border payment companies have struggled with regulatory complexity and local banking partnerships.

Indian users can sign up immediately at [Grey.co](https://grey.co). The service supports payouts from 170+ countries and includes virtual USD debit cards and USDC cryptocurrency deposits and payouts.

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### **About Grey**

Grey is at the forefront of providing secure and convenient global banking solutions to meet the needs of customers and businesses. Grey holds a Money Service Business license from FINTRAC in Canada, and FinCEN in the USA, and our primary focus is emerging markets. Our range of services enables individuals and businesses to easily own and manage multi-currency accounts ([Grey.co/Foreign-Accounts](https://grey.co/Foreign-Accounts)). This includes currency exchange ([Grey.co/Currency-Exchange](https://grey.co/Currency-Exchange)), sending and receiving payments ([Grey.co/Money-Transfer](https://grey.co/Money-Transfer)) to and from over 170 countries, as well as access to virtual cards ([Grey.co/Cards](https://grey.co/Cards)).

