

Mangal Credit and Fincorp Limited Celebrates Successful NSE Listing: A Milestone in Financial Growth

Category: Stock Market

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Introduction to Mangal Credit and Fincorp Limited

[Mangal Credit and Fincorp Limited](#), established in 1961, is a non-banking financial company (NBFC) that operates without accepting public deposits. The company, now celebrating a noteworthy milestone with its successful listing on the National Stock Exchange (NSE), has a long-standing history of providing inclusive financial services. Mangal Credit and Fincorp Limited is also listed on the Bombay Stock Exchange (BSE), trading under the ticker 'MANCREDIT' (ISIN code:

INE545L01039).

The company's mission revolves around facilitating financial growth and inclusion, particularly focusing on underserved segments of society. Over the decades, it has built a reputation for delivering tailored financial solutions and fostering sustainable economic development. This commitment to addressing the financial needs of a diverse clientele has been a significant driver behind its enduring success.

The leadership team at Mangal Credit and Fincorp Limited plays a pivotal role in its robust performance and strategic initiatives. The Managing Director, Mr. Meghraj Jain, brings years of industry experience and visionary leadership to the company. His keen insights and strategic mindset have been instrumental in steering the company towards new heights. Alongside, the Executive Director, Mr. Hardik Jain, is another cornerstone of the management team. His innovative approach and financial acumen contribute significantly to the company's operational efficiency and market positioning.

The recent listing on the NSE marks a major achievement for Mangal Credit and Fincorp Limited, reflecting its solid fundamentals and growth potential. This milestone not only underscores the company's financial health but also opens new avenues for expansion and investor trust. Such progress exemplifies Mangal Credit and Fincorp Limited's unwavering dedication to fostering financial growth and inclusivity in the sectors it serves.

Significance of the NSE Listing

The recent listing of Mangal Credit and Fincorp Limited on the National Stock Exchange of India (NSE) marks a significant milestone in the company's journey. This achievement, which took place on August 16, 2024, underscores the organization's unwavering commitment to growth and transparency. By joining India's premier stock exchange, Mangal Credit and Fincorp

Limited not only enhances its market presence but also signals robust corporate governance and a heightened focus on stakeholder value.

The NSE listing provides a plethora of opportunities for the company. One of the immediate benefits is the enhanced liquidity and ease of trading that it offers. Market participants, including individual and institutional investors, can trade shares with greater efficiency, thereby injecting more dynamism into the company's stock. This facilitates a more accurate reflection of the company's market value and strengthens investor confidence. Furthermore, being listed on a major exchange like NSE opens the door to a broader, more diverse pool of investors, thereby increasing equity base and potential for raising future capital.

NSE listing link :
<https://www.nseindia.com/get-quotes/equity?symbol=MANCREDIT>

Shri Meghraj Sohanlal Jain, the Chairman and Managing Director of Mangal Credit and Fincorp Limited, highlighted the strategic importance of this accomplishment. "The NSE listing is a pivotal step in our growth trajectory," he stated. "It not only signifies our dedication to transparency and corporate governance but also enhances our market presence and access to capital. This milestone will serve as a solid foundation as we continue to create value for our shareholders and stakeholders."

This listing represents more than just a routine corporate event; it is a testament to Mangal Credit and Fincorp Limited's aspirations and capabilities. By securing a place on the NSE, the company is better positioned to leverage its strengths, seize new opportunities, and achieve its long-term strategic goals. Moving forward, stakeholders can look forward to enhanced corporate performance, bolstered by the increased visibility and credibility that comes with being listed on one of India's most prestigious financial platforms.

Company's Performance and Offerings

Mangal Credit and Fincorp Limited (MCFL) has established itself as a formidable player in the financial sector, noteworthy for its diverse and versatile lending product portfolio. Its robust performance is evidenced by a well-rounded array of products catering to various financial needs. These include gold loans, loans against property, SME loans, business loans, and personal loans. The company's offerings are designed to address both the immediate and long-term financial requirements of its clientele, showcasing a deep understanding of market demands and customer expectations.

The company operates across several key regions, including Maharashtra, Rajasthan, and Gujarat. This geographical diversification not only enlarges its customer base but also mitigates risks associated with operating in a single market. Such strategic placement allows Mangal Credit and Fincorp to leverage regional strengths, ensuring steady and dependable growth.

A testament to its strong market position and prudent financial management, MCFL holds a 'BBB / stable' rating from CRISIL. This rating reflects the company's stable financial outlook and reinforces investor confidence in its operations, further augmenting its industry standing. The commendable rating also indicates MCFL's resilience and solid creditworthiness, essential factors for sustaining long-term growth and fostering trust among stakeholders.

In addition to its robust and diversified lending capabilities, Mangal Credit and Fincorp is committed to innovation and digitization. The company has made significant strides in integrating cutting-edge technology to streamline its operations. By leveraging digital tools, MCFL ensures a transparent and seamless experience for its customers. This focus on digitization not only enhances operational efficiency

but also elevates the customer experience, setting MCFL apart in a competitive marketplace.

Through a combination of a diverse product suite, strategic geographical operations, solid CRISIL rating, and a forward-thinking approach to digitization, Mangal Credit and Fincorp Limited exemplifies a holistic approach to financial growth. Its successful NSE listing marks a significant milestone, accentuating its reputation as a prudent and innovative financial institution.

Future Prospects and Strategic Objectives

With the successful NSE listing, Mangal Credit and Fincorp Limited is poised to embark on a reliable journey towards an enriched future, encompassing multifaceted growth and strategic objectives. A pivotal aspect of this future trajectory is the company's intent to broaden its investor base. By attracting a diverse array of investors, including institutional and retail investors, Mangal Credit and Fincorp aims to enhance its market presence and strengthen its financial robustness.

The increased visibility and liquidity resulting from the NSE listing signify another cornerstone in the company's strategic roadmap. Enhanced visibility is anticipated to heighten investor confidence and engagement, thereby fostering a conducive environment for sustained financial growth. Moreover, increased liquidity ensures a more dynamic market for the company's shares, facilitating smoother transactions and better price discovery.

New avenues for growth are also anticipated, enabled by the opportunities associated with dual listing. These avenues include the potential for diversified revenue streams, entry into new market segments, and the leveraging of novel

financial instruments. Such developments are expected to fortify Mangal Credit and Fincorp's market position, driving both short-term gains and long-term stability.

To better serve its shareholders and stakeholders, the company is committed to leveraging this significant milestone through a dedication to solid core processes and professional governance. This involves the implementation of rigorous financial controls, transparent reporting mechanisms, and sustainable business practices. By adhering to these principles, Mangal Credit and Fincorp aspires to not only meet but exceed stakeholder expectations in terms of value creation and operational excellence.

Ultimately, the NSE listing stands as a testament to Mangal Credit and Fincorp's unwavering commitment to growth, transparency, and innovation. It sets a robust foundation for the continued success and evolution of the company, paving the way for a prosperous future aligned with the best interests of its investors and stakeholders.