

MAS Financial Services Ltd. Q2FY25 PAT Jumps 25.31% to Rs. 77.62 Crores

Category: Business

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The Board of Directors of **MAS Financial Services Limited** (MAS Financial) (BSE: 540749, NSE: MASFIN), specialized in MSME financing, announced today the unaudited financial results for the quarter ended 30th September 2024.

118 Quarters of Consistent Financial Performance is the testimony of the strong fundamentals of the company, which has been followed over more than two and half decades. We witnessed a healthy growth in business activities across the segments we serve, during the quarter. The consolidated disbursement was **Rs. 3082.53 Crores during the quarter ended 30th September 2024.**

Performance Highlights – (Consolidated)

MAS Financial Services Limited on a consolidated basis reports Assets under Management (AUM) of Rs. 11681.18 Crores and Profit after Tax (PAT) of Rs. 77.62 Crores for the quarter ended 30th September 2024 from Rs. 9547.07 Crores and Rs. 61.94 Crores respectively for the quarter ended 30th September 2023.

- A Growth of **22.35 %** in AUM and **25.31 %** in PAT over the corresponding period of the previous year.

Performance Highlights – MAS Financial Services limited (Standalone)

MAS Financial Services Limited reports Assets under Management (AUM) of Rs. 11016.65 Crores and Profit after Tax (PAT) of Rs. 76.57 Crores for the quarter ended 30th September 2024 from

Rs. 9046.19 Crores and Rs. 60.01 Crores respectively for the quarter ended 30th September 2023. The AUM as on 30th June 2024 was Rs. 10383.59 Crores. The standalone disbursement was Rs. 3022.13 Crores during the quarter ended 30th September 2024.

- A Growth of **21.78 %** in AUM and **27.60 %** in PAT over the corresponding period of the previous year.
- Capital Adequacy Ratio (including Tier II capital) as of 30th September 2024 stood at **26.52%**. The Tier-I capital stood at **23.76%**.
- The portfolio quality remained stable and strong at **2.36% gross stage 3 assets and 1.57% net stage 3 assets of AUM as compared** to **2.29%** gross stage 3 assets and **1.52%** net stage 3 assets of AUM as on 30th June 2024.
- The company continues to carry a management overlay of Rs. **17.60Crores** as on 30th September 2024, **0.20%** of the on book assets.

(in Crores)

Particulars	Q2'25	Q2'24	YoY	FY24
Assets Under Management	11016.65	9046.19	21.78%↑	10125.61
Total Income	366.95	296.52	23.75%↑	1,229.28
Profit Before Tax	102.07	80.02	27.56%↑	331.42
Profit After Tax	76.57	60.01	27.60%↑	247.75

(in Crores)

Asset Under Management (AUM)*	September-24	September -23	YoY
Micro-Enterprise Loans	4745.79	4260.43	11.39%↑
SME Loans	3973.97	3232.86	22.92%↑
2-Wheeler Loans	711.73	623.93	14.07%↑
Commercial Vehicle Loans	900.28	556.53	61.77%↑
Salaried Personal Loans	684.88	372.44	83.89%↑
TOTAL AUM	11016.65	9046.19	21.78%↑

*Represents underlying assets in each of the categories. As on

30th September 2024, 33.91% of the total underlying assets are through various NBFCs.

The **MSME segment** contributed ~62% in the **YoY AUM growth** of the company while other products also contributed meaningfully.

Performance Highlights – MAS Rural Housing and Mortgage Finance Limited (Standalone)

MAS Rural Housing and Mortgage Finance Limited reports Assets under Management of Rs. 664.53 Crores and Profit after Tax of Rs. 2.37 Crores for the quarter ended 30th September 2024 from Rs. 500.87 Crores and Rs. 1.90 Crores respectively for the quarter ended 30th September 2023.

- A very strong growth of **32.67%** in AUM and **24.63%** in PAT over the corresponding period of the previous year.
- Capital Adequacy Ratio (including Tier II capital) as on 30th September 2024 stood at **33.68 %**. The Tier-I capital stood at **28.19 %**.
- The portfolio quality remained stable and strong at **0.93%** gross stage 3 assets and **0.68%** net stage 3 assets of AUM as compared to **0.90%** gross stage 3 assets and **0.65%** net stage 3 assets of AUM as on 30th June 2024.
- The company continues to carry a management overlay of Rs. **3.00 Crores** as on 30th September 2024, **0.61%** of the on book assets.

(in Crores)

Particulars	Q2 '25	Q2 '24	YoY	FY24
Assets Under Management	664.53	500.87	32.67%↑	596.29
Total Income	19.87	14.74	34.83%↑	62.46
Profit Before Tax	3.04	2.47	23.49%↑	9.58
Profit After Tax	2.37	1.90	24.63%↑	7.58

Commenting on the performance, **Mr. Kamlesh Gandhi – Founder, Chairman & Managing Director, MAS Financial** said, *“We remain focused and committed to our basics of extending credit where it is due while demonstrating over all robust performance. We are confident to maintain a fundamentally strong and consistent growth. Adequate capitalization, strong asset quality and a track record of more than 25 years to navigate across various cycles will ensure the same thus creating value on a large scale for all its stakeholders. Team MAS remains committed to its mission of excellence through endeavors.”*