

No Discharge of Hazardous Effluents in the Environment from the Lote Facility: Laxmi Organic

Category: Business

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Laxmi Organic Industries Limited (“LOIL” or the “Company”), a leading Indian diversified chemicals producer, today reaffirmed that its Lote facility located at the Lote Parshuram Maharashtra Industrial Development Corporation (MIDC) zone, operates in compliance with applicable Indian environmental, safety, and regulatory requirements and has received all statutory approvals since inception. All process emissions and effluents are scientifically treated and appropriately disposed at a State Government approved facility. The Company confirms that there is no discharge of hazardous effluents in the environment from the Lote facility.



Laxmi Organic Lote Plant compliant with applicable laws

The Company categorically states that the recent media reports drawing comparisons between the Company's Lote operations and those of [erstwhile] Italian company Miteni S.p.A (Miteni) are inaccurate and misleading from perspectives of (i) effluent treatment and disposal practices, and (ii) product portfolio. The Miteni incident involved the direct discharge of wastewater into rivers over several decades, leading to significant environmental and health impacts. Such practices are not permissible under India's stringent regulatory framework, which mandates rigorous environmental clearances, continuous monitoring, and strict compliance standards.

The Company's Lote manufacturing facility operates closed-loop systems that prevents the release of any harmful substances into the environment. The hazardous waste and effluents are sent to a State Government approved common hazardous waste treatment storage disposal facility, where they are scientifically disposed, including incineration. The Company adheres to standardized procedures for hazardous waste management with full digital traceability, supported by advanced safety systems, high-capacity effluent treatment infrastructure, containment measures, and impervious flooring,

ensuring strict regulatory compliance and prevent any harmful environmental impact.

The Company's Lote site is a multi-technology and a multi-product site encompassing fluorinated and non-fluorinated products. These products are essential for several new-age and existing industries like semiconductors, defence, power grids, electric vehicles, medical devices, electronics, agrochemicals, pharmaceuticals, etc. The Company would also like to emphasise that fluorinated products are produced in India and globally at scale in a responsible manner.

The Company remains steadfast in its commitment to transparency and continues to actively engage with all relevant stakeholders and government authorities.

About Laxmi Organic Industries Limited

Laxmi Organic Industries Limited (NSE: LXCHEM | BSE: 543277) is a global supplier of Essentials and Specialty chemicals. Headquartered in Mumbai, India, the Company has a strong focus on innovation, quality, safety, and sustainability, serving over 750 clients across key industries including pharmaceuticals, agrochemicals, life sciences, pigments, and coatings, and delivering high-performance chemical solutions to customers in more than 55 countries.

The Company's product portfolio spans essential acetyl products and advanced specialty chemistries, backed by state-of-the-art manufacturing facilities and a DSIR-accredited R&D centre that continually develops innovative, customer-centric processes and chemistries. The Company maintains a global footprint through its subsidiaries and offices in Europe and China, strengthening its ability to serve diverse international markets.

With four manufacturing sites across India and a diversified product portfolio, the Company is committed to operational excellence, sustainable growth, and long-term value creation for all stakeholders.

Safe Harbor Statement

Certain statements in this document concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risk and uncertainties relating to the statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting demand /supply and price conditions in domestic and international markets. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

