

SAR Televenture Board Approves Share Swap Deal for Acquisition of Majority Stake in Tikona Infinet for Rs. 578 Crore

Category: Business

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SAR Televenture Limited, a leading network infrastructure company listed on NSE, has announced that its Board has approved the share swap for acquisition of a majority stake in Tikona Infinet Limited, a prominent internet service provider, for a total consideration of Rs. 578 crore. The acquisition has been structured as a share swap, with Tikona's shareholders receiving shares in SAR Televenture as part of the share purchase agreement.



SAR Televenture acquires Tikona Infinet

This acquisition marks a strategic milestone for SAR Televenture as it gains a strong foothold in the enterprise broadband segment leading to it becoming 3rd largest player in the enterprise Broadband segment.

Tikona possesses all India Unified License (ISP, Category-A) and National Long Distance (NLD) license . Tikona offers a wide range of telecom services, including Broadband, Lease Line ,Virtual private networks (VPNs)and other value-added services.

Tikona has marquee customer base across diverse industries with presence in Top **25+** cities positioned for high growth in enterprise connectivity, managed services etc. With the acquisition, SAR Televenture strengthens its capabilities to provide seamless, high-speed connectivity solutions across the country. The integration of Tikona's expertise in enterprise data services aligns perfectly with SAR Televenture's vision for sustained growth and excellence.

Commenting on the acquisition, **Mr Rahul Sahdev, Managing Director, SAR Televenture**, said, *"We are delighted to welcome the Tikona Infinet family to SAR Televenture. This acquisition allows us to expand our service portfolio and provide customers with a wider range of services, including high-speed broadband, fibre-optic connectivity, and advanced 4G and 5G network solutions. By leveraging our combined expertise, we aim to redefine connectivity standards and deliver innovative services to businesses and individuals across India."*

With this transaction, SAR Televenture cements its position as an integrated telecom services provider, offering a comprehensive portfolio of solutions, including commissioning of 4G / 5G Towers, Fiber to the Home (FTTH) services, Optical Fibre Cable (OFC), Enterprise Network solutions and Retail Broadband services.

About SAR Televenture Limited

SAR Televenture Limited is a leading network infrastructure company listed on the SME platform of NSE. The company specializes in providing end-to-end telecom solutions, including Internet Service Provider (ISP) services, Infrastructure Provider (IP1) services, broadband, and enterprise connectivity solutions.

With a strong focus on innovation and customer-centric services, SAR Televenture is committed to enhancing digital infrastructure and expanding connectivity across India. The company's expertise spans high-speed internet, fibre-optic networks, and enterprise-grade solutions, catering to a diverse clientele across industries such as banking, IT, healthcare, and retail.

