

# Unlock Exclusive Benefits with Pre-Approved Used Car Financing

Category: Business

written by News Mall | March 17, 2025



Purchasing a used car is often seen as a daunting task, especially when it comes to securing financing. However, pre-approved [used car financing](#) offers a streamlined solution that empowers buyers with clarity and confidence. By obtaining pre-approval for a car loan, potential buyers can enjoy a range of exclusive benefits that simplify the purchasing process and enhance their negotiating power.



## Exploring the Benefits of Pre-approved Used Car Financing

Shriram Finance, one of the most reputed NBFCs (Non-Banking Financial Company) in India, offers a plethora of compelling features on its used car loan. From attractive interest rates to a high LTV (Loan-to-Value) ratio, prospective buyers can benefit significantly from applying for Shriram Used Car Loan.

## Advantages of Pre-Approved Used Car Financing

Some of the key advantages of pre-approved used car financing are discussed below

- **Clear Budgeting:** Pre-approved loans set a firm budget, preventing overspending.
- **Stronger Negotiation:** Pre-approval gives you leverage to negotiate better deals with financial institutions.
- **Time-Saving:** Skip lengthy loan applications and focus on car selection with pre-approvals.
- **Faster Purchase:** Pre-approval expedites car buying with a quick and easy closing process.

### **Why Choose Shriram Used Car Loan**

Shriram Finance is committed to providing an exceptional financing experience to those looking to purchase used cars. The NBFC's pre-approved used car loan product is designed to offer several features and benefits that cater specifically to customer needs.

- **Competitive Interest Rates:** Shriram Finance offers attractive interest rates starting from 10%\* per annum, making it easier for borrowers to manage their finances without excessive strain.
- **High Financing:** Eligible customers can secure financing of up to 85%\* of the vehicles value.
- **Easy Application:** Customers can complete their applications online with minimal hassle.
- **Minimal Paperwork:** With Shriram Finance, customers benefit from minimal paperwork and more convenience
- **Flexible Repayments:** Shriram Finance offers flexible repayment terms of up to 48 months\*, allowing borrowers

to choose a plan that aligns with their financial situation.

- **Payment Reminders:** To help borrowers stay on track with their repayments, Shriram Finance provides timely notifications and reminders.
- **Online EMI Calculator:** The availability of an online [EMI calculator](#) allows prospective borrowers to estimate their monthly payments easily.

## **Conclusion**

Pre-approved used car financing offers a hassle-free buying experience. Shriram Finance stands out as a trusted partner in empowering customers with competitive interest rates, high financing limits, and a streamlined application process. This allows you to focus on finding the perfect car without worrying about complex financial procedures.

***\*Above mentioned rates and tenure are as per the company's Digital Used Car Loan Policy***

## **About Shriram Finance**

[Shriram Finance](#) is a leading diversified financial services company in India, offering a wide range of financial products and services across consumer, wholesale, and business finance segments. The company has a strong presence pan India with a network of 3,196 branches and an employee strength of 79,405 with an AUM of Rs. 254,469 crores. With a focus on financial inclusion and customer-centricity, Shriram Finance continues to empower individuals and businesses to achieve their financial goals.

