

Vinfast Inaugurates Electric Vehicle Assembly Plant in Tamil Nadu, India

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VinFast today officially inaugurated its electric vehicle (EV) assembly plant at the SIPCOT Industrial Park in Thoothukudi, Tamil Nadu, India. This milestone marks a major step in VinFast's global expansion, reinforcing the company's long-term commitment to the world's third-largest automobile market and underscoring VinFast's confidence in India's strategic role in the future of the global EV industry.



Hon. Chief Minister of Tamil Nadu Thiru. M K Stalin, Mr. Pham Sanh Chau, VinFast – CEO Asia, along with government officials at the grand opening ceremony of the first electric vehicle plant of VinFast India in Thoothukudi

VinFast Tamil Nadu is the company's third operational plant and the fifth project in its global manufacturing network. As the first VinFast facility inaugurated outside Vietnam, it demonstrates both the brand's global vision and its capacity to deliver large-scale projects.

With a total area of 400 acres, the plant is equipped with state-of-the-art production lines meeting world-class standards, featuring advanced automation and cutting-edge technologies. The complex houses multiple workshops, including Body Shop, Paint Shop, Assembly Shop, Quality Control Center, and a Logistics Hub. It also includes an auxiliary cluster for local contractors, which is expected to expand in the coming years.

At full capacity, the plant will create 3,000-3,500 direct jobs for local workers, along with thousands of indirect jobs

in the supply chain ecosystem. This will help boost socio-economic development in Tamil Nadu, positioning the state as a manufacturing hub for India and a potential EV capital of South Asia in the near future.



Hon. Chief Minister of Tamil Nadu Thiru. M K Stalin signs the first VF7 premium SUV that rolled out from the assembly line of VinFast India plant in a grand opening ceremony in Thoothukudi

In its initial phase, VinFast Tamil Nadu will focus on assembling two premium electric SUV models: the VF 7 and VF 6. The plant's starting capacity is 50,000 vehicles per year, scalable up to 150,000 units annually to meet rising market demand.

With the launch of the Tamil Nadu plant, VinFast moves closer to its 2025 sales target of 200,000 vehicles and its long-term production goal of 1 million vehicles per year by 2030. This milestone reaffirms VinFast's commitment to promoting

sustainable mobility and advancing a greener future in India and worldwide.

Speaking on the inauguration, **Mr. Pham Sanh Chau, CEO of VinFast Asia**, stated, *"The VinFast Tamil Nadu plant marks a strategic milestone in our long-term commitment to the Indian market. It establishes a strong foundation for sustainable growth and positions us to offer high-quality, competitively priced electric vehicles to Indian consumers. Looking ahead, the facility will expand its production capacity to meet rising demand. We aim to develop it into VinFast's largest export hub for South Asia, the Middle East, and Africa. In fact, we've already secured initial orders from several countries across these regions. In close collaboration with the Tamil Nadu government, VinFast is working to transform the area into the EV capital of South Asia-supporting both the dynamic domestic market and our broader regional ambitions."*

VinFast Tamil Nadu not only strengthens the company's global production capability but also contributes significantly to India's green industrial development. The plant will prioritize collaboration with domestic suppliers, promoting supply chain localization, technology transfer, and workforce upskilling.

Since entering India, VinFast has actively pursued a comprehensive EV ecosystem model covering assembly, distribution, after-sales services, and recycling, with the 400-acres Tamil Nadu plant being a strategic piece in this value chain. In parallel, VinFast has partnered with multiple dealer groups in key cities and teamed up with RoadGrid, myTVS, and Global Assure to build a robust digital services and after-sales support network. VinFast has also joined forces with BatX Energies to enable battery recovery and reuse, advancing circular production and sustainable development in the world's third-largest automobile market.

About VinFast

VinFast (NASDAQ: VFS), a subsidiary of Vingroup JSC, one of Vietnam's largest conglomerates, is a pure-play electric vehicle ("EV") manufacturer with the mission of making EVs accessible to everyone. VinFast's product lineup today includes a wide range of electric SUVs, e-scooters, and e-buses.

VinFast is currently embarking on its next growth phase through rapid expansion of its distribution and dealership network globally and increasing its manufacturing capacities with a focus on key markets across North America, Europe and Asia.

Learn more at vinfastauto.in.

